UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK
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MPD ACCESSORIES, B.V.,

Plaintiff,

Civil Action No.: 12 CV 6501 (LTS)(KNF)

v.

URBAN OUTFITTERS, INC.,
GMA ACCESSORIES INC., *et al.*

DECLARATION of URBAN OUTFITTERS, INC.

Defendants.
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FRANK CONFORTI hereby declares, under penalty of perjury pursuant to 28 U.S.C. § 1746, as follows:

1. I am the CFO of the defendant Urban Outfitters, Inc. in this matter.

2. I understand that our attorneys deducted the cost of from the sales in order to arrive at the Total Gross Profit on both patterns of $44,987. This figure however does not account for the costs and deductions of doing business which are an important deduction

3. Our fiscal year 2013 just ended 1/31/13. We have not closed the books yet and won't do so for about a month and half. We report Q4 and annual earning in mid March.

4. In Urban Outfitters, Inc.'s 10K filed with the Securities and Exchange Commission for fiscal year 2012 (2/1/11 – 1/31/12), Urban Outfitters, Inc. earned net income of 7.48% on net sales. See page 22 of 10K.

5. The subject scarves are a general commodity product that involves the use of all of the expense categories contained the Urban Outfitters, Inc. 10K and therefore the 7.48% multiplier should be used to determine allowable deductions. Urban Outfitters, Inc. intends to prove this at trial through expert testimony.

6. The Net Sales identified in the discovery produced to Plaintiff in this matter, show $42,404 in sales of the star pattern that is contained in the complaint in this action. The documents supporting this were produced to the Plaintiff. $42,404 x 7.48% = **$3,171.82 net income to Urban Outfitters, Inc. on the Star pattern**.

The Net Sales identified in the discovery produced to Plaintiff in this matter, show $42,118 in sales of the stripe pattern that is contained in the complaint in this action. The documents supporting this were produced to the plaintiff. $42,118 x 7.48% = **$3,150.43 net income to Urban Outfitters, Inc. on the Stripe pattern.**

7. Accordingly, the **total net profit on both patterns that are the subject of this case is approximately 6,322.25**.

Dated: February 8, 2013

Frank Conforti, CFO